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Approved For Release 2005/08/22 : CIA-RDP85T00875R001900020156-4

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S-6264

CIA/OER/S-06264-74

24 JUN 1974

MEMORANDUM FOR: Gerald Parsky
Assistant Secretary - Designate
Department of the Treasury

SUBJECT : Crude Oil Prices for Selected
Countries

Per your request at our meeting last Friday,
attached is a tabulation of crude oil prices (cif)
for selected countries since 1972. While I believe
the attached fully complies with the request, please
call me or if
you have any questions or need further information.

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Attachment:
as stated

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2

CRUDE OIL PRICES (CIF)

\$/ barrel

	1972	1973	1973					1974		
	Average	Average	Jan	March	June	Sept	Dec	Jan	Feb	April ²
United States ¹	3.14	3.80	3.25	3.32	3.55	3.88	5.78	7.21	9.59	12.40
Canada ¹	3.02	3.47	3.06	3.11	3.39	3.65	4.64	5.80	6.98	10.56
Japan	2.55	3.29	2.64	2.79	3.17	3.30	5.02	6.05	9.08	10.90
West Germany	3.10	4.23	3.23	3.51	4.05	4.32	6.47	10.11	11.46	11.10
France	3.05	3.54	2.96	3.36	3.66	3.57	4.39	5.40	9.40	10.40
United Kingdom	3.04	4.16	3.01	3.33	3.53	3.85	5.50	6.48	NA	10.70
Italy	2.80	NA	2.87	3.02	3.33	3.87	NA	NA	NA	10.70
Netherlands	2.87	NA	2.82	3.17	3.68	3.95	NA	6.42	NA	10.80

¹ Includes estimated transportation and insurance cost² Estimate